



Annual Report

Fiscal Year Ending June 30, 2015 (unaudited)

Revenue

Unrestricted Contributions - \$1,362,863

Restricted Contributions - \$260,717

Other Revenue - \$18,866

Total Revenue - \$1,642,446

Non-Operating Expenses

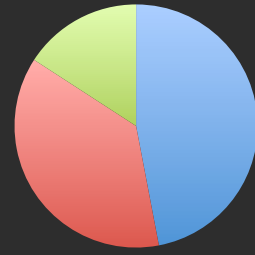
Depreciation & Interest - \$100,790

Loss on Sale of Land (Note 1) - \$255,390

Note 1

Genesis had purchased a piece of land back in 2005 with intentions of building a facility. Within a few years, it was determined by the board of Elders that new construction on the land was not feasible for meeting long-term needs. After having the land for sale for several years, it was sold in February 2015. The debt of \$189,000 was paid off making Genesis Church debt free!! After paying closing costs, net proceeds on the sale of the land were \$34,757. Due to the original value of the land, a loss of \$235,632 was recognized to record the sale of the land and remove the asset from the balance sheet.

Contributions

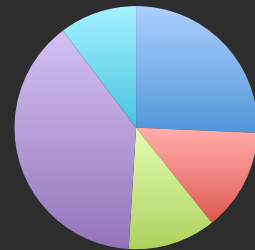


■ 47% Noblesville Campus

■ 37% Carmel Campus

■ 16% Grants

Investments



■ 26% Sunday Celebration

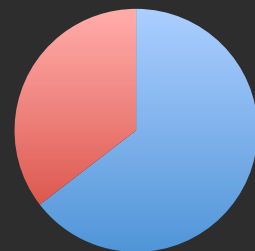
■ 14% GenKids, Students & Groups

■ 12% Outreach

■ 38% Facilities & Administration

■ 10% Available for Future Investment

Average Attendance



■ Noblesville - 548

■ Carmel - 301

For questions about church governance or financial matters, please contact Steve Wallen at swallen@genesischurch.me.